

Sign up **NOW**
for the
2023
Plan Year!

Flexible Spending Benefits *City of Lynn*

One of the Few Gifts the IRS Gives!

Discover the benefit that **SAVES YOU MONEY**. This perk allows you to set aside a portion of your pay—**BEFORE TAXES**—to cover out-of-pocket expenses in these categories:

- ◆ **HEALTH CARE.*** Eligible expenses include: non-cosmetic medical, dental, and vision care services; prescription medications; over-the-counter 'medicines' (not vitamins or supplements); orthodontics; prescription eyeglasses, contact lenses, laser eye surgery; mental health services; alternative health therapies (e.g. chiropractic, acupuncture), and **MORE!**

Max. Annual Health Care Election: \$3,050

Who's Covered? You, your legal spouse, and your dependents as defined by the Internal Revenue Service, including those claimed on your tax return and adult children under age 26.

Benefit Cards. New Health Care FSA enrollees will receive **2 cards** that can be used at most medical facilities, dental offices, optical shops, and pharmacies to pay for eligible expenses. **Keep your cards!** They will reload each plan year that you enroll.

Rollover Option. Health Care FSA balances—**up to \$610**—will roll over to the next plan year as long as you re-enroll for that new plan year. Funds roll over after the prior plan year's 90-day claim submission ("run-out") period has ended. (See also note at right.)

HSA Ineligibility. If you or your spouse have a Health Savings Account ('HSA'), you are **NOT** ELIGIBLE to participate in the Health Care FSA plan.

- ◆ **DEPENDENT CARE.**** For qualified childcare expenses for dependent children under age 13, elderly dependents, and dependents with special needs. Eligible expenses include day care, pre-school, before/after school care, day camp, elder day care.

Max. Annual Dep. Care Election: \$5,000 per family

* Not all Health Care expenses are FSA-eligible, such as: cosmetic procedures or products (e.g. Botox, teeth whitening, veneers, etc.), couples/family counseling, general health/wellness expenses (i.e., toothbrushes, toothpastes, non-prescription sunglasses, gym dues, etc.), and federally non-permissible products. Some healthcare-related expenses, such as medical equipment and some services, may require a physician's Letter of Medical Necessity in order to be FSA-eligible. Visit <https://fsastore.com/CPAEligibility> for more info. on specific products and services.

** Overnight camp and school tuition for kindergarten and above are not FSA-eligible; day camp is eligible when utilized as a form of childcare in order for the parent(s)/guardian(s) to be able to work; extra-curricular and enrichment programs/activities that aren't daycare/childcare-based are not eligible; money paid to a childcare provider who doesn't report it as income on their taxes is not FSA-eligible.

Enroll by **11/30/2022**
for the
1/1/2023 – 12/31/2023
Plan Year

► To Enroll or Re-enroll for 2023 ◀

If you're already in the flex-spending (FSA) benefit plan, or joining for the first time, **ALL** enrollments and re-enrollments are being done via the City's Employee Self-Service portal: **Login (munisselfservice.com)**.

Re-enrollment is not automatic!

Special rollover note to current Health Care FSA participants

The rollover maximum for the 2022 plan year is **\$550**; re-enrollment is required for funds to roll over to the new plan year. The rollover takes place after the prior plan year's 90-day claim submission ("run-out") period has closed.

Track Your Account and File Claims 24/7!

Log in to your **employee portal** via our website (www.CPA125.com), or use our app: **CPA Flex Mobile**.

The annual FSA administration fee is paid by your employer, so you save even more!

Flexible Spending Plans administered by...

CAFETERIA PLAN ADVISORS • An **ALERA GROUP** Company

120 LONGWATER DR., STE. 102, NORWELL, MA 02061

CPA125.COM

TEL.: 781.848.9848

E-MAIL: INFO@CPA125.COM